



Sarah Peck, president of Progressive Housing Ventures, was honored this year with two separate awards from Commercial Real Estate Women (CREW).

In November, Peck was named the Philadelphia Chapter's 2015 Legacy Leader. The award honors extraordinary leadership and a commitment to empowering women in real estate. Peck was the founding member of the Philadelphia Chapter of CREW in 1984. The award was presented at CREW Philadelphia's 17th annual Fall Holiday Luncheon.



Susan Hill, CREW Network Recognition Committee Chair, at left and Gail Ayers, CREW Network CEO, center, present the Member-to-Member Award to Sarah Peck, president of Progressive Housing Ventures at CREW Network's national convention in Seattle.

In September, Peck and JoAnn Magnatta, Senior Vice President, Facilities Design & Construction for Main Line Health were selected to receive the 2015 Member-to-Member Award at the CREW Network national convention held in Seattle in September. The Award honors a CREW Network member who consistently demonstrates an extraordinary commitment assembling member talent, resulting in measureable business for other CREW Network members.

When Main Line Health (MLH) was faced with the choice of retaining a 1950's era garden apartment complex or selling, the company put the property on the market under the direction of JoAnn Magnatta. Most of the more than 20 purchase offers Magnatta received were to retain and upgrade the apartments, but when she and fellow CREW Philadelphia member Sarah Peck of Progressive Housing Ventures talked at length about the property, Peck articulated that she could deliver what other

developers could not – high value, yet affordable homes – which both the community and the Township wished to see.

Peck created a plan that would redevelop the site into 28 new construction townhomes. Through personal research and persistence, she was able to get two adjacent properties under agreement as part of their bid, which led to Progressive winning the bid from MLH.

Later, when Peck was packaging the deal, she mentioned at a CREW function that she was looking for financing for the project. Fellow CREW member Christine Dyche of Bryn Mawr Trust said she thought she could provide what Peck needed, and later made a proposal to Peck and won the business.

The mission of CREW Network is to influence the success of the commercial real estate industry by advancing the achievements of women. CREW Network does this by looking outward to bring more women into the industry, showcasing member successes and serving as a key resource to its members and the industry. CREW Network members represent nearly all disciplines of commercial real estate – every type of expert required to "do the deal." Members comprise nearly 9,500 commercial real estate professionals in more than 70 chapters across North America. Find CREW Network on Facebook, follow CREW Network onTwitter, and visit CREW Network at www.crewnetwork.org.